

**Certificate of Approval of a Base Prospectus<sup>1</sup>**  
**pursuant to Prospectus Regulation (EU) 2017/1129 of European Parliament and**  
**of the Council**  
**Certificate Reference P004501262**

**To:**

AGENCIJA ZA TRG VREDNOSTNIH PAPIRJEV, Slovenia  
Autoriteit Financiële Markten, The Netherlands  
Autorité des marchés financiers (AMF), France  
CONSOB -Commissione Nazionale per la Società e la Borsa-, Italy  
Central Bank of Ireland, Ireland  
Česká národní banka, a.s., Czech Republic  
Comisión Nacional del Mercado de Valores, Spain  
Comissao do Mercado de Valores Mobiliários - CMVM, Portugal  
Commission de Surveillance du Secteur Financier, Luxembourg  
Croatian Financial Services Supervisory Agency (HANFA), Croatia  
Cyprus Securities and Exchange Commission (CSEC), Cyprus  
Financial Supervision Authority, Estonia  
Finansinspektionen (FI), Sweden  
Finanssivalvonta (Fiva), Finland  
Finanstilsynet, Norway  
Finanstilsynet (Danish FSA), Denmark  
Finanzmarktaufsicht (FMA), Austria  
Hellenic Republic Capital Market Commission, Greece  
Komisja Nadzoru Finansowego, Poland  
Malta Financial Services Authority (MFSA), Malta  
Národná banka Slovenska, Slovakia

**From:**

**Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)**

Federal Financial Supervisory Authority, Germany

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<sup>1</sup> This Certificate of Approval relates to a Prospectus which does not consist of separate parts, as referred to in Article 10 of Prospectus Regulation (EU) 2017/1129.

We hereby certify that the Base Prospectus detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 2022-11-21.

**Name of Issuer(s):**

ETC Issuance GmbH

**LEI:**

875500BTZPKWM4X8R658

**Registered Office(s):**

Frankfurt am Main

**Type of Securities (if applicable):**

Programme for the issuance of Bonds secured by Cryptocurrencies [Prospectus Identifier: 46072871]

**References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up:**

Annex 6, Annex 14, Annex 15, Annex 17, Annex 22, Annex 28

**Name of the Guarantor(s) (if any):**

n.a.

**We have authorised, in accordance with Article 18 of Prospectus Regulation (EU) 2017/1129, the omission of the information required under the above mentioned Annex/Annexes on the following grounds:**

No

Yours faithfully,

Kremer

**This CoA is valid without signature**

**For and on behalf of the:**

Division WA 33 / Directorate Prospectuses, Supervision of Financial Analysts  
Federal Financial Supervisory Authority  
Securities Supervision / Asset Management

**Date:**

22.11.2022

**Attachments:**

(1) Base Prospectus