OECD Corporate Governance Factbook 2025

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Strong corporate governance plays a major role in supporting market confidence, financial stability and long-term value creation.

- Serves as a key reference on how jurisdictions have implemented the **G20/OECD Principles of Corporate Governance**.
- Tracks **major evolutions in corporate governance** over the past decade, by comparing institutional, legal and regulatory frameworks across jurisdictions.
- Promotes sound corporate governance by providing **accessible and up-to-date information** on relevant frameworks and policies.

OECD Corporate Governance Factbook 2025

New content:

- Chapter: corporate sustainability
- Sections: equity markets for growth companies and general shareholder meetings’ conduct
- Complemented by Country Notes

Scope:

- 52 jurisdictions
- Provisions for publicly traded companies as of the end of 2024

Five chapters:

- Global public markets and corporate ownership
- The corporate governance and institutional framework
- The rights of shareholders and key ownership functions
- The board of directors
- Corporate sustainability

Global public markets and corporate ownership

GLOBAL LANDSCAPE

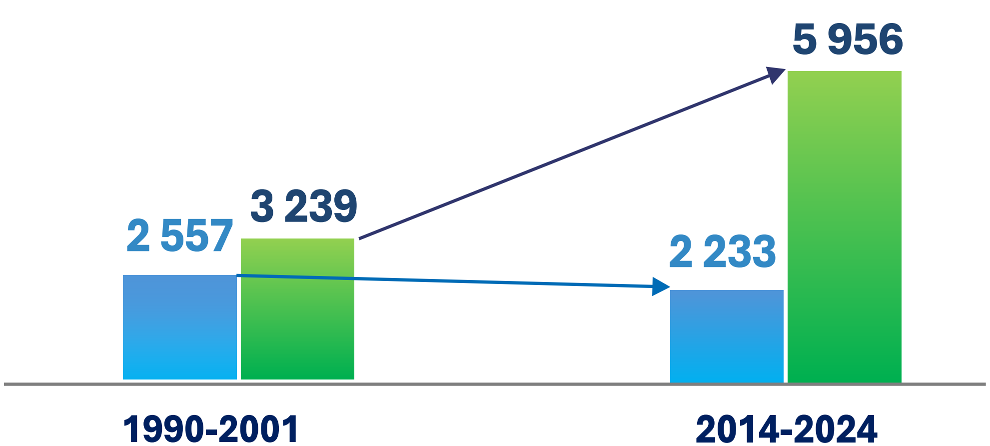
(end-2024)

44 000	USD 125 T	35 000
Listed companies	by market capitalisation	delisted companies (since 2005)

CAPITAL RAISED

By non-financial companies via **IPOs** and **SPOs**

(USD, billion)



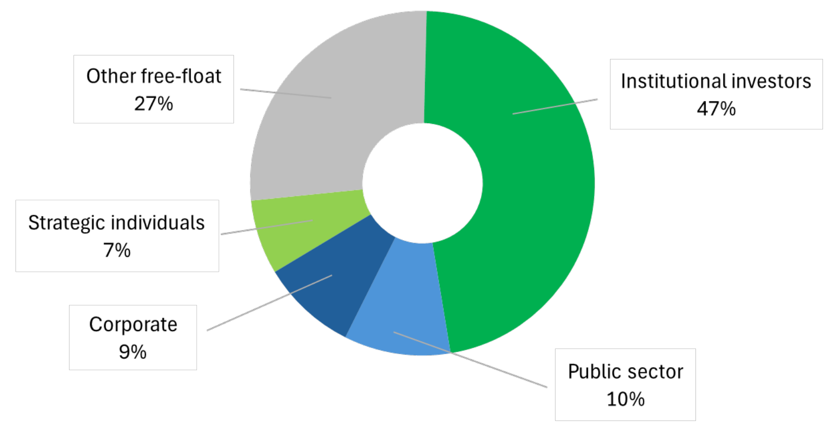
NEW ISSUANCE

non-financial corporate bonds

(USD, billion)

CORPORATE OWNERSHIP STRUCTURE

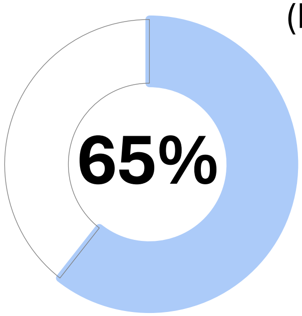
Total equity holdings



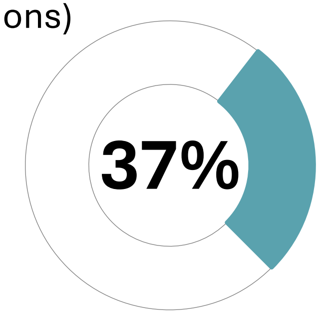
Corporate governance and institutional framework

LEGAL AND REGULATORY FRAMEWORK UPDATES

(by jurisdictions)



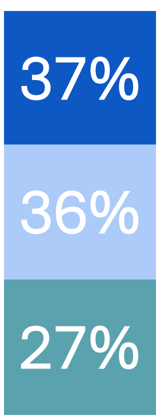
amended company or securities laws



updated corporate governance code

PUBLIC REGULATORS

(by jurisdictions)



Financial authority

Securities authority

Other

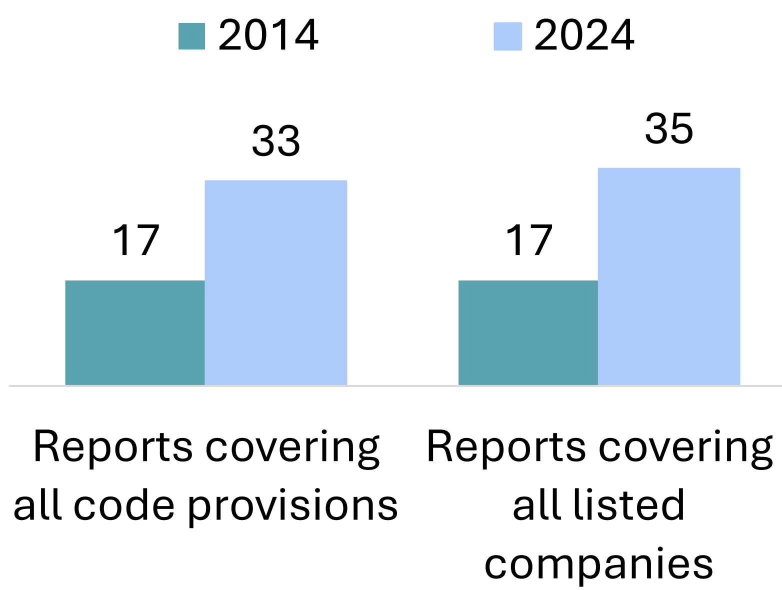
87% have a governing body

5 years Most common membership term

CORPORATE GOVERNANCE REPORTS

(by jurisdictions)

73% issued national corporate governance reports

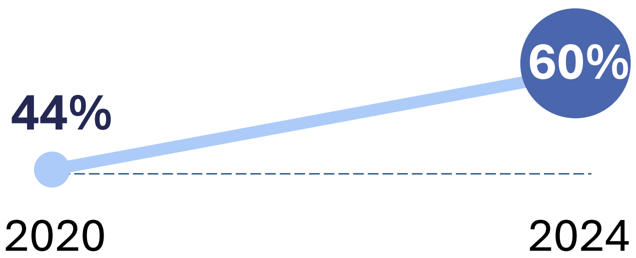


Rights of shareholders and key ownership functions

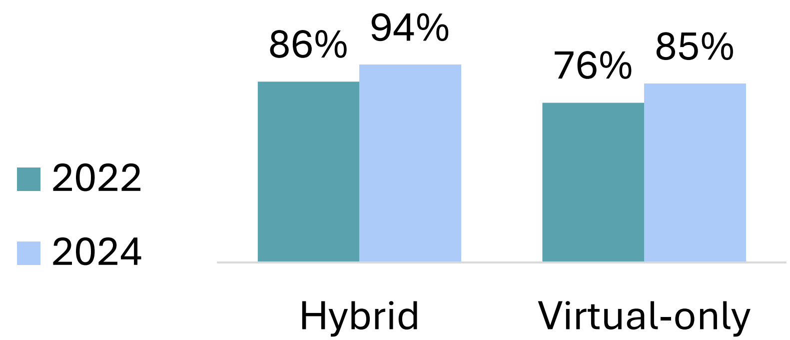
RECENT DEVELOPMENTS

(by jurisdictions)

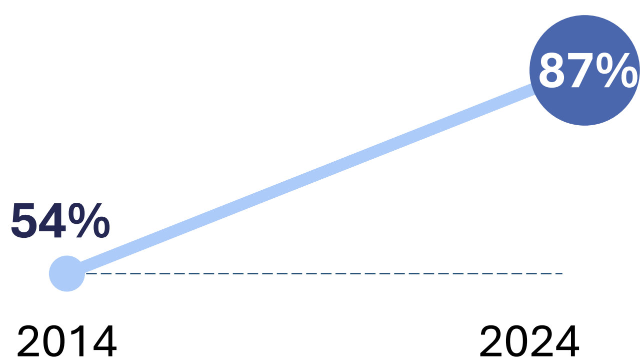
Shares with a different number of votes



Hybrid and virtual-only meetings permitted



Board approval of related party transactions

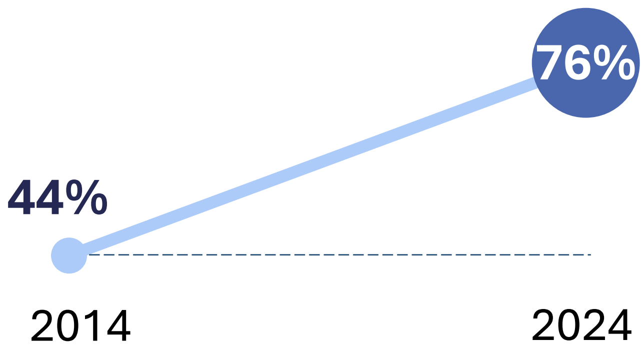


The board of directors

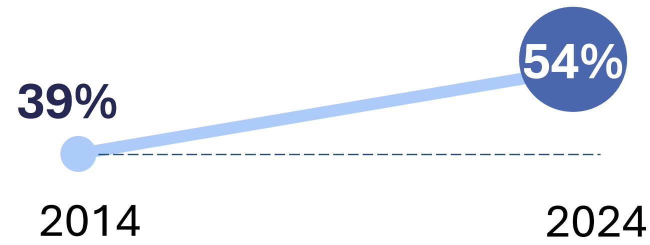
RECENT DEVELOPMENTS

(by jurisdictions)

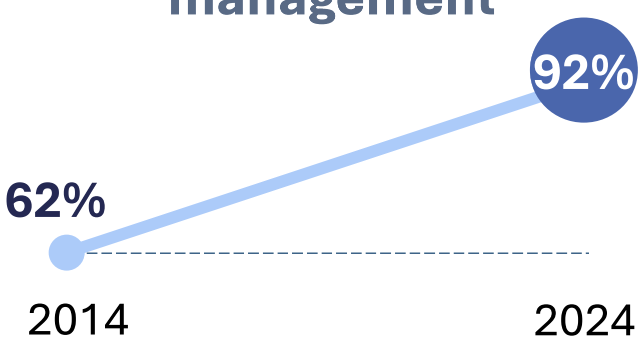
Separation of Chair and CEO roles



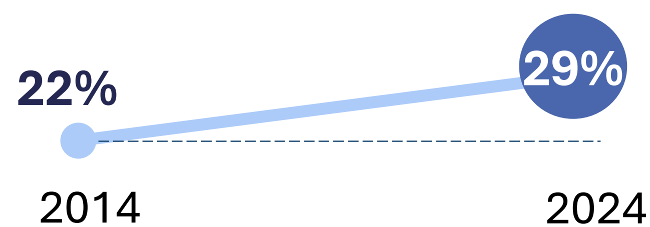
Mandatory remuneration criteria



Board responsibility for risk management



Average participation of women on boards

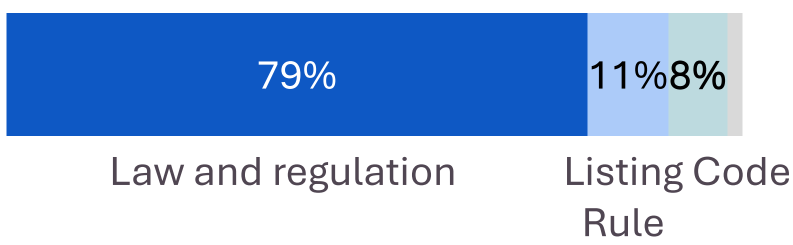


Corporate sustainability

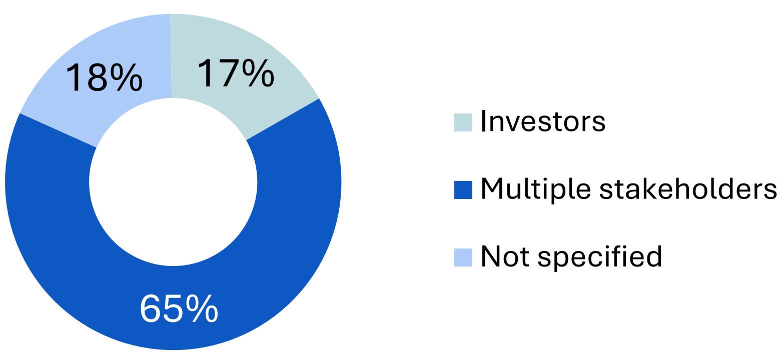
SUSTAINABILITY DISCLOSURE

(by jurisdictions)

Frameworks



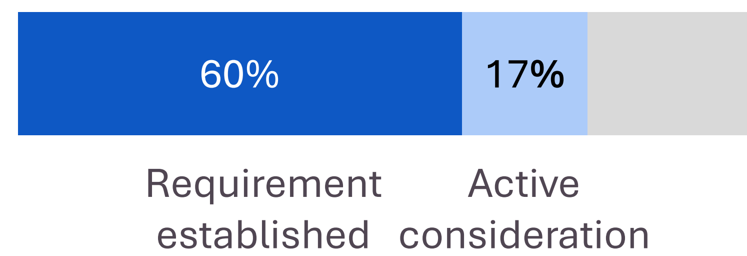
Primary users



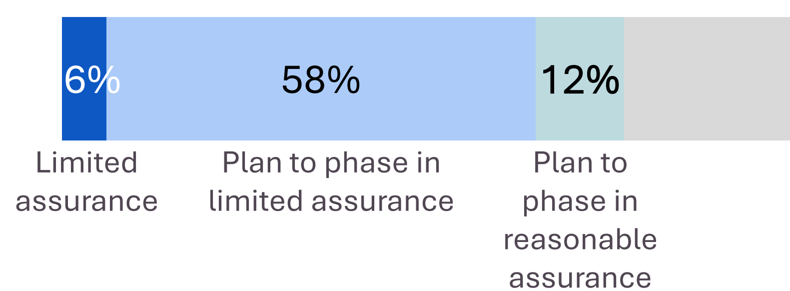
SUSTAINABILITY ASSURANCE

(by jurisdictions)

Frameworks



Level of assurance



Country notes

Overview of the country's corporate governance framework and related information benchmarked against 51 other jurisdictions covered by the Factbook, including all OECD and G20 members.

Content:

1 Recent developments

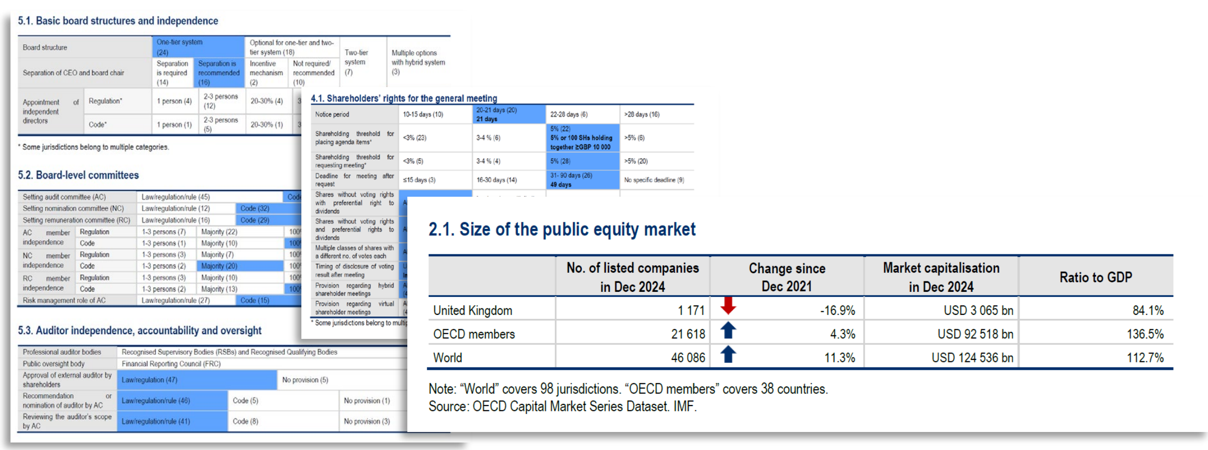
2 Global markets and public equity ownership

3 Corporate governance and institutional framework

4 The rights of shareholders and key ownership functions

5 The board of directors

6 Corporate sustainability



5.1. Basic board structures and independence

4.1. Shareholders' rights for the general meeting

5.2. Board-level committees

5.3. Auditor independence, accountability and oversight

2.1. Size of the public equity market

	No. of listed companies in Dec 2024	Change since Dec 2021	Market capitalisation in Dec 2024	Ratio to GDP
United Kingdom	1 171	-16.9%	USD 3 065 bn	84.1%
OECD members	21 618	4.3%	USD 92 518 bn	136.5%
World	46 086	11.3%	USD 124 536 bn	112.7%

Note: "World" covers 98 jurisdictions. "OECD members" covers 38 countries.
Source: OECD Capital Market Series Dataset. IMF.

Thank you!

Access the OECD Corporate Governance Factbook 2025 and Country Notes:

OECD

BETTER POLICIES FOR BETTER LIVES