



**Certificate of Approval of a Prospectus
pursuant to Article 8b Austrian Capital Market Act
transposing Articles 17 and 18 of Directive 2003/71/EC, as amended**

To: Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)
Czech National Bank (Czech Republic)
Hungarian Financial Supervisory Authority (Hungary)
Polish Financial Supervision Authority (Poland)
National Bank of Slovakia (Slovak Republic)
Commissione Nazionale per le Società e Borsa (Italy)
Romanian National Securities Commission (Romania)
Securities Market Agency (Slovenia)
Croatian Financial Services Supervisory Agency (Croatia)

From:

Finanzmarktaufsicht Österreich (FMA)
Financial Market Authority Austria

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with the Austrian Capital Market Act transposing Directive 2003/71/EC, as amended and was approved by us on May 12, 2014.

Name of Issuer: Raiffeisen Centrobank Aktiengesellschaft

Registered Office/Seat: Tegetthoffstraße 1, 1015 Vienna, Austria

Type of Securities: Structured Securities Programme

Annexes of the Commission Regulation (EC) No 809/2004 according to which the prospectus was drawn up: XI, XII, XXII, XXX

Yours faithfully,

Financial Market Authority
On behalf of the Executive Board

Susanne Reder

Christoph Burgstaller

signed electronically

Date: May 12, 2014

Attachments:

(1) Prospectus, dated May 12, 2014

(2) Summary of Base Prospectus in German, Czech, Hungarian, Polish, Slovak, Italian, Romanian, Slovenian and Croatian language