

KONČAR Inc.

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Security: KOEI-R-A

ISIN: HRKOEIRA0009

LEI: 74780000HOSHMRW0I15

Home Member State: Croatia

Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 24 June 2026

Subject: Contracted Projects in North Macedonia

KONČAR Inc. hereby notifies the investment public that investor ALCAZAR ENERGY, through its special purpose entities in North Macedonia, following a completed tender procedure, selected the bid of a consortium composed of KONČAR Inc. and Dalekovod jsc., and contracts have been signed for the implementation of a substation and overhead line project (SS/OHL) and a WIND FARM project in North Macedonia. The total contract value amounts to 53.76 million euros, of which 22.49 million euros relates to the substation and overhead line project (SS/OHL), and 31.27 million euros to the WIND FARM project.

The contracted works encompass the construction of a wind farm with an installed capacity of approximately 337.5 MW, together with the Baltalija 400/35 kV substation and an interconnection double-circuit 400 kV overhead line, which will form the main point of connection to the transmission network.

Through these contracts, KONČAR Group continues to strengthen its presence in the North Macedonian market and reaffirms its expertise in the implementation of complex energy and infrastructure projects, particularly in the renewable energy segment.

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